



## Bedford Fact Sheet

Bedford's proposal is focused on workforce training and education, community and economic development, affordable senior housing, and cultivating their quality of place. Their goal is to improve the aesthetics of the community while addressing critical needs, but also prepare for future growth via a better trained workforce.

### Proposed Projects Include:

1. Limestone Trail- A four mile Limestone Trail which would run from downtown Bedford to the White River along public right of way and abandoned rail lines.
2. Milwaukee Depot- the adaptive reuse of the historic depot to establish a focal point for Downtown activities by moving the Depot to the Downtown District to serve as Transit Authority of Stone City bus depot and other offices.
3. Stone Gate Art and Education Center- the adaptive reuse the former JC Penney building which would have International, national, regional, & local impacts on community services including the IU Chinese Flagship Center and Boys and Girls Club.
4. Stone Cutter Place Senior Apartments- a multi-phase infill development and adaptive reuse of the Carriage House and Brock & Sears buildings as senior apartments.
5. Gateways, Murals, Streetscapes and Parking- transportation enhancement projects which include crating gateways welcoming visitors & residents into Downtown, placing murals in one or more key locations and developing streetscapes through redesign of parking, sidewalks, streetlights, and planters.
6. Façade Restoration- Bedford would like to continue past façade improvement programs which include structural improvements, storefront repairs, window replacements, masonry tuck-pointing repairs and new awnings.
7. Downtown Business Development- investment in the downtown area by utilizing a revolving loan fund to purchase Downtown buildings, upgrade systems, develop white box retail space, and build downtown apartments, where feasible.

Bedford's Stellar Program is estimated to cost \$19.8 million. Of this, \$9.9 million (or 50%) could come from leveraging resources, accomplishing close to a dollar for dollar leverage.